

Canadian Writing Centres Association (CWCA/ACCR)**Financial Statement****Prepared April 13, 2022 & presented May 26, 2022 at the CWCA/ACCR Virtual AGM
by Jordana Garbati, Treasurer**

Item	April 1, 2019- March 31, 2020	April 1, 2020- March 31, 2021	April 1, 2021- March 31, 2022
	\$	\$	\$
Opening Cash Balance	14,516.87	10,932.48	6,759.21
Revenue			
Membership Fees	585.00	35.00	60.00
Conference Registration	7,970.00	800.00	17,991.67
Student Bursary Fee	225.00	0.00	955.00
Conference Sponsorship	3,496.00	0.00	1,100.00
Misc. Revenue	226.97	14.92	331.21
Total Revenue	12,502.97	849.92	20,437.88
Expenses			
Website Renewal Fee	24.00	48.00	396.00
Conference Costs	11,712.92	4,897.54	4,117.79
ePly Fees	616.40	64.40	823.40
PayPal Fees	184.29	0.00	385.49
Bank of Montreal Fees	37.75	1.25	62.26
Bank of Montreal Credit Card	1,500.00	0.00	0.00
Corporation Canada Fee	12.00	12.00	12.00
Travel Grants	2,000.00	0.00	0.00
Grants (e.g., Reading Circle)			421.97
Total Expenses	16,087.36	5,023.19	6,218.91
Balance (Revenue - Expenses)	-3,584.39	-4,173.27	14,218.97
Cash Balance (year end)	10,932.48	6,759.21	20,978.18

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Financial Statement Notes

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Financial Statement Notes

1. Increase in revenues due to high number of conference attendees and student bursary fees.
2. Miscellaneous revenue includes items such as BMO bank interest and adjustments in CAD/USD exchange rates.
3. CWCA/ACCR provided financial support to the Summer Reading Circle, which included a speaker fee for Felicia Rose Chavez.
4. CWCA/ACCR's financial position remains strong.

Future Considerations

1. CWCA/ACCR should award student bursaries and travel grants in 2022-2023. Student bursaries have never been awarded, but the donations have been received for several years.
2. CWCA/ACCR should hire an accountant to review its financial records. The estimated cost for preparing a "Notice to Reader" will be approximately \$2000CAD.

Final Note

It has been my pleasure to serve as Treasurer for the past seven years. I have worked with incredibly dedicated colleagues, learned a lot about not-for-profit governance and financial reporting, organized and simplified some of our financial processes and reporting, and even had a bit of fun with Excel spreadsheets. Thank you for trusting me with your money.